Berlin Hyp publishes annual reporting on its Green Bonds

- Green finance portfolio increases from € 1,021 million to € 2,024 million within a one-year period and already accounts for 11% percent of the bank’s mortgage loan portfolio
- Target: green building financing should account for 20% of loans by 2020
- oekom has once again confirmed the positive sustainability performance of Berlin Hyp’s Green Bonds

Today, Berlin Hyp is publishing its second annual reporting on its Green Bonds, just in time for the anniversary of its first Green Pfandbrief. According to the report, the green finance portfolio almost doubled in the bank’s balance sheet during the reporting period from 1 March 2016 to 28 February 2017, and already accounts for 11% of all mortgage loans at € 2,024 million (previous year: € 1,021 million). This figure has even tripled since the first Green Pfandbrief was issued on 27 April 2015.

Financing particularly energy-efficient buildings was something of a side business at Berlin Hyp a few years ago, but now it is a core part of the bank’s strategy and became incentivised for the first time in 2016. “We continue to pursue our passion and are also offering financing for green buildings in the current year at terms of 10 basis points lower than normal loans,” emphasised Gero Bergmann, Member of the Board of Management responsible for markets at Berlin Hyp. “Our objective is to raise the share of green building financing in our loan portfolio to 20% by 2020,” added Bergmann.

In addition to a portfolio and a new business report, the annual reporting once again also includes an Impact Report where the bank – together with the Sustainable Banking Team at Crédit Agricole – attempts to quantify the carbon emissions avoided with its Green Bonds. Depending on the underlying benchmark, investors help to avoid between 4.5 and 28.7 tonnes of carbon emissions each year for every € 1 million invested. The renowned sustainable rating agency oekom reviewed Berlin Hyp’s Green Bonds and green finance portfolio again this year, and came to the same conclusion as in previous years by confirming their positive sustainability performance.

Both oekom’s complete reverification and the full report on our Green Bonds are available on our dedicated Green Bonds website www.green-pfandbrief.com.

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Berlin Hyp specialises in large-volume real estate finance for professional investors and housing societies, for whom the Bank develops individual financing solutions. As an enterprise forming a Group together with the German savings banks, it also makes an extensive spectrum of products and services available to these institutions. Berlin Hyp’s clear focus, almost 150 years of experience and its close proximity to the Savings Banks Finance Group characterise the Bank as a leading German real estate and Pfandbrief bank.